

9998 Talking Stick Way / Scottsdale, Arizona 85256
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Landowner website: <u>http://www.srpmic-nsn.gov/LeaseB191/</u>

Master Lease B-191-1 Landowner Meeting **Third Meeting** Monday, May 14, 2018 Buffet dinner served beginning at 5:15 pm. Presentation beginning at 6:00 p.m. Talking Stick Golf Club

The Salt River Community Golf Enterprise (the "Enterprise") will host a meeting on the date listed above to provide terms for an amendment of Lease B-191-1. The Enterprise is pursuing an amendment to clarify ambiguous lease terms and to promote the development of a resort hotel on the undeveloped 46 acres (the "Hotel Project"). All landowners under Talking Stick Golf Master Lease B-191-1 are encouraged to attend this meeting.

The Hotel Project, or any other development plan, will require an amendment to Master Lease B-191-1, which means all landowners will need to be informed. This is the third landowner meeting the Enterprise will host about the Hotel Project and the proposed lease amendment. The first meeting was held on May 8, 2017 and the second meeting was held on November 8, 2017.

Please review website <u>http://www.srpmic-nsn.gov/LeaseB191/</u> that the Enterprise created to provide landowners with information about the Hotel Project, information from prior meetings, and notice of upcoming meetings. The website is accessible only to those who have the URL. This website URL is being provided only to the landowners of Lease B-191-1 and their designees to access information. The Enterprise updates the website with new information when available to keep landowners informed.

Please join us for dinner at the Talking Stick Golf Club for a presentation of lease amendment terms and a status update of the Hotel Project. A map is attached for your reference. If you have any questions prior to the meeting please contact Karshannon Gene at 480-362-2702 or via email at karshannon.gene@srpmic-nsn.gov.

